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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

|  | Check this box if no longer subject<br>to Section 16. Form 4 or Form 5<br>obligations may continue. <i>See</i><br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Martinez Ramon Michael |   |                 |       |   |        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>PROG Holdings, Inc.</u> [ PRG ]   |                                       |  |                  |        |   |                                      |                                      |   | elationshi<br>eck all app<br>K Direc   | ,                    | ng Pers  | 10% Ov                                | vner  |  |
|--|---|-----------------|-------|---|--------|--|---------------------------------------|--|------------------|--------|---|--------------------------------------|--------------------------------------|---|--|----------------------|--|---------------------------------------|---|--|
| (Last)   | (Fir  | First) (Middle) |       |   |        | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/24/2023   |                                       |  |                  |        |   |                                      |                                      |   | Office<br>below  | er (give title<br>v) |  | Other (s<br>below)                    | specify   |  |
| 256 WEST DATA DRIVE  |   |                 |       |   |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |                                       |  |                  |        |   |                                      |                                      |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |                      |  |                                       |   |  |
| (Street)   |   |                 |       |   |        |  |                                       |  |                  |        |   | 2                                    | X Form filed by One Reporting Person |   |  |                      |  |                                       |   |  |
| DRAPE  | R UI  | . 8             | 84020 |   |        |  |                                       |  |                  |        |   |                                      |                                      |   | Form filed by More than One Reporting<br>Person  |                      |  |                                       |   |  |
| (City)   | (City) (State) (Zip)  |                 |       |   |        |  | Rule 10b5-1(c) Transaction Indication |  |                  |        |   |                                      |                                      |   |  |                      |  |                                       |   |  |
|  |   |                 |       |   |        | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                                       |  |                  |        |   |                                      |                                      |   |  |                      |  |                                       |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |                 |       |   |        |  |                                       |  |                  |        |   |                                      |                                      |   |  |                      |  |                                       |   |  |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)                  |   |                 |       |   | /Year) | Execı<br>if any  | eemed<br>ution Date,<br>:h/Day/Year)  |  |                  |        |   | es Acquired (A)<br>Of (D) (Instr. 3, |                                      |   | I Securi<br>Benefi<br>Owned<br>Follow  | cially<br>1<br>ving  |  | : Direct<br>ect (I)                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                 |       |   |        |  |                                       | Code   | v                | Amount | (A) or<br>(D) Pri   |                                      | Price                                | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |                      |  |                                       |   |  |
| Common Stock 05/24/20  |   |                 |       |   |        | 023  |                                       |  | A                |        | 4,656(1)  |                                      | A                                    | \$32.22   | 2 1  | 2,358                | ,358 D   |                                       |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                 |       |   |        |  |                                       |  |                  |        |   |                                      |                                      |   |  |                      |  |                                       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | tive Conversion Date Execution Date,<br>ty or Exercise (Month/Day/Year) if any  |                 |       | 4.<br>Transaction<br>Code (Instr.<br>8) |        | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)   |                                       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and 4) |                                      | f D<br>S<br>g (I                     | . Price of<br>Perivative<br>ecurity<br>nstr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |   |                 |       |   | Code   | v  | (A)                                   | (D)  | Date<br>Exercisa | able   | Expiration<br>Date  | Title                                | or<br>Nur<br>of                      | ount<br>nber<br>tres                            |  |                      |  |                                       |   |  |

Explanation of Responses:

1. These restricted stock units (RSUs) represent the annual RSU grant made to non-employee directors, and are expected to vest on May 24, 2024.

Remarks:

<u>/s/ George M. Sewell, by</u> <u>Power of Attorney for Ramon</u> 05/26/2023 <u>Martinez</u> <u>Martinez</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.