FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| STATEMENT | OF CHANGES IN BENEFICIAL | OWNERSHIP |
|-----------|--------------------------|-----------|
|           |                          |           |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Smith James P.     |  |       |              |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PROG Holdings, Inc. [ PRG ] |       |   |  |           |               |   |                             | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |   |  |  |  |  |             |
|--|--|-------|--------------|---|--|-------|---|--|-----------|---------------|---|-----------------------------|---|---|--|--|--|--|-------------|
| (Last) (First) (Middle) 256 WEST DATA DR                     |  |       |              | 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2021 |  |       |   |  |           |               |   |                             | Office<br>belov   | er (give title                            |  | 10% O<br>Other (<br>below)                       |  |  |             |
| (Street) DRAPEI (City)                                       | R UT   |       | 4020<br>Zip) |   | 4. If A  | Amend | ment,   | Date o   | f Origina | al File       | d (Month/Da   | y/Year                      | )   | 6. Ind<br>Line)<br>X                      | Form   | r Joint/Grou<br>filed by On<br>filed by Mo<br>on | e Rep  | orting Pers  | on          |
|  |  | Table | I - No       | n-Deriva  | tive S   | Secu  | rities  | Acq  | uired,    | Dis           | posed of  | , or E                      | Bene  | ficially                                  | y Own  | ed   |  |  |             |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |       |              | Execution Date,   |  |       | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3, |  |           | 4 and Securit |   | ties<br>cially<br>Following | Forn<br>(D) c   | n: Direct<br>or Indirect<br>nstr. 4)      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |  |             |
|  |  |       |              |   |  |       |   |  | Code      | v             | Amount  | (A)<br>(D)                  | or P  | rice                                      | Transa   | eu<br>ction(s)<br>3 and 4)                       |  |  | (iiisti. 4) |
| Common Stock   |  |       | 05/11/2      | 2021  |  |       |   | A  |           | 272(1)        | A   | \$                          | 54.18   |   | 272  |  | D  |  |             |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |       |              |   |  |       |   |  |           |               |   |                             |   |   |  |  |  |  |             |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | /e Conversion Date Execution Date, or Exercise (Month/Day/Year) if any   |       | ion Date,    | Code (<br>8)  | Transaction of Code (Instr. Deriv  |       | vative<br>rities<br>nired<br>r<br>osed<br>)   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |           |               | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)  Amoun or Numbe of Title Shares |                             | De Se (In   | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |

## **Explanation of Responses:**

1. These restricted stock units (RSUs) represent a grant made to a newly appointed non-employee director on May 11, 2021, and are expected to vest on June 22, 2021.

## Remarks:

/s/ George M. Sewell, by

05/13/2021 Power of Attorney for James

P. Smith

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.